

PERSONALISED LEGAL ASSISTANCE

Professional legal and property consulting

SONNENBERG & ASSOCIATES PROPERTY AND LEGAL ADVICE NEWSLETTER #137

1. Legal Quotes

"Laws and institutions, like clocks, must occasionally be cleaned, wound up, and set to true time." [Henry Ward Beecher]

"In law, nothing is certain but the expense." [Samuel Butler]

"I say, break the law." [Henry David Thoreau]

2. Overheard in class

Teacher: "Kids, what does the chicken give you?"

"Sarah: "Meat!"

Teacher: "Very good, Sarah! Now class, what does the pig give you?"

"Amanda: "Bacon!"

Teacher: "Well done, Amanda! And what does the fat cow give you?"

Little Johnny (16 in Standard 3) : "Homework!"

3. Inspiring quotes

"Sometimes you win, sometimes you learn." [John Maxwell]

"What you get by achieving your goals is not as important as what you become by achieving your goals." [Henry David Thoreau]

"The grass is greener where you water it." [Neil Barringham]

4. Cape Town Property prices

According to research done by FNB

- the average prices of property on the Atlantic Seaboard in Cape Town have more than doubled since 2012;
- have increased nearly sevenfold since 2001; and
- there was a growth of 22.9% in the fourth quarter of last year for Atlantic Seaboard properties.

FNB's report tells us that five areas have outperformed the overall average house price growth seen across the Cape metro over the past five years:

- The Atlantic Seaboard (from Green Point to Hout Bay),
- City Bowl,
- The eastern suburbs near the city (areas such as Woodstock, Salt River and Pinelands),
- The Southern Suburbs (extending from Rondebosch to Muizenburg), and
- Southern Peninsula (including Simon's Town, Fish Hoek, Noordhoek).

Further to this, growth in property prices in the Cape metro are double that of national growth figures over the last five years (in real terms, average house prices in South Africa have been flat since 2012).

It is clear from the above that the Western Cape remains the jewel in South Africa's property investment crown.

I am available on 083 2515451 or fritz@sonnenberg.co.za.

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